

**CITY OF HANCOCK
DOWNTOWN DEVELOPMENT AUTHORITY MINUTES OF
SEPTEMBER 22, 2014**

Chairperson Peter Wickley called the special DDA meeting to order at 5:30 p.m. on Monday, September 22, 2014 with the following members present: Carol Fisher, Kathy Johnson, Peter Wickley, Jordan Johnson, Jonathan Luse, Jr., Steve Zutter and Lisa McKenzie.

Absent: James Bogan

Guests/Staff: Glenn Anderson, Victor Harrington, Matt Eliason, Carly Harrington, Jerald Wuorenaa and Lynn Eliason.

It was moved by Zutter and seconded by K. Johnson to approve the agenda.

AYES: All

NAYES: None

Motion Carried

The DDA Board and the Development Area Citizen Council reviewed in detail the proposed amendment to the Development and Tax Increment Financing Plan of the City of Hancock Downtown Development Authority. If adopted by the City Council, it would extend the life of the plan to the year 2044.

DDA member Steve Zutter suggested the maximum bonded indebtedness be increased from \$2 million to \$4 million.

DACC member Victor Harrington requested clarification of \$250,000 amount for number 2 in project list, Downtown Marketing. Anderson explained this is not an annual amount but a total over the 30-year period.

DACC member Lynn Eliason asked how listed projects would be scheduled. Anderson responded that priorities are set by the DDA. DDA would consider public input in prioritization.

DACC Jerald Wuorenaa requested clarification of project number 6, Downtown sidewalk plow vehicle, and 10, DNR Trail Improvements. Anderson responded that plow vehicle is dedicated to Downtown and generally funded half by city funds and half by DDA. Trail improvements could vary but would probably include paving.

City Manager Glenn Anderson presented background and overall DDA operations to both the DDA and DACC members present, and reviewed the plan amendment legal process and time lines.

Page 2.

It was moved by Zutter and seconded by Jordan Johnson to increase the maximum bonded indebtedness to \$4 million in the plan amendment.

AYES: All

NAYES: None

Motion Carried.

It was moved by McKenzie and seconded by Luse to adopt the Resolution of the Board of the Downtown Development Authority approving Development and Tax Increment Financing plan.

AYES: Fisher, K. Johnson, Wickley, J. Johnson, Luse, Zutter, McKenzie

NAYES: None

ABSENT: Bogan

Motion Carried.

It was moved by K. Johnson and seconded by J. Johnson to adjourn at 5:55 p.m.

AYES: All

NAYES: None

Motion Carried

Respectfully submitted,

Kathy Johnson, Secretary