

CITY OF HANCOCK
SPECIAL COUNCIL MEETING MINUTES
THURSDAY, NOVEMBER 5, 2020
VIA ZOOM

6:05 P.M.

Call to order and pledge of allegiance
Roll Call and verification of quorum

Present: Blau, Lytle, Slivon, LaBine, Seguin, Warstler, Haeussler

Motion by Councilor Haeussler and supported by Councilor Slivon to approve the agenda.

Yes: All
No: None
Motion Carried

Public Comment-None

Motion by Councilor Lytle and supported by Councilor Haeussler to adopt Amended Resolution #20-11 for the EDA Grant for the Hancock Business and Technology Park.


Roll Call:
Yes: Haeussler, Warstler, Seguin, LaBine, Slivon, Lytle, Blau
No: None
Motion Carried

Public Comment


The Council thanked Dan Seguin and John Slivon for their years of service on the City Council and sent them well wishes.

Motion by Councilor Slivon and supported by Councilor Seguin to adjourn the meeting at 7:02 p.m.

Yes: All
No: None
Motion Carried



Paul LaBine, Mayor



Mary Babcock, City Manager

**CITY OF HANCOCK
RESOLUTION # 20-11 - Amended
FOR THE EDA GRANT FOR THE
HANCOCK BUSINESS AND TECHNOLOGY PARK**

WHEREAS, on November 5, 2020, the City Council of the City of Hancock will develop the Hancock Business and Technology Park and improve the infrastructure to support it, and

WHEREAS, that the City Council of the City of Hancock does hereby agree to the submittal of the E.D.A. grant with the assistance of WUPPDR, and

WHEREAS, to give the City Manager, Mary Babcock, the authority to sign on behalf of the City with regards to this grant, and

WHEREAS, the City of Hancock has secured a \$500,000 installment loan purchase agreement with Superior National Bank for the project, in which the city pledges its limited tax full faith and credit for the payment of interest and principal installments, and

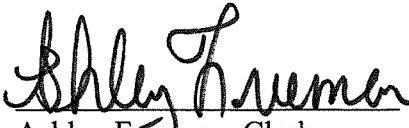
WHEREAS, the City of Hancock has been awarded a \$75,000 Site Readiness grant from the Michigan Economic Development Corporation for project, and

WHEREAS, the City of Hancock has \$91,028 of funds available in its water, sewer and streets accounts that it will put towards the project,

THEREFORE BE IT RESOLVED, the City of Hancock commits to providing the local match of Five Hundred Ninety One Thousand Twenty-Eight Dollars (\$666,028.00) from the sources listed in this resolution to meet the amount required by the E.D.A.

FURTHER BE IT RESOLVED, that the matching funds will be available at the time the E.D.A. grant is awarded.

Presented and passed on this the 5th day of November, 2020, by a vote of 7 Yes and 0 No at a special meeting of the City Council of the City of Hancock.


Ashley Freeman, Clerk


Paul LaBine, Mayor