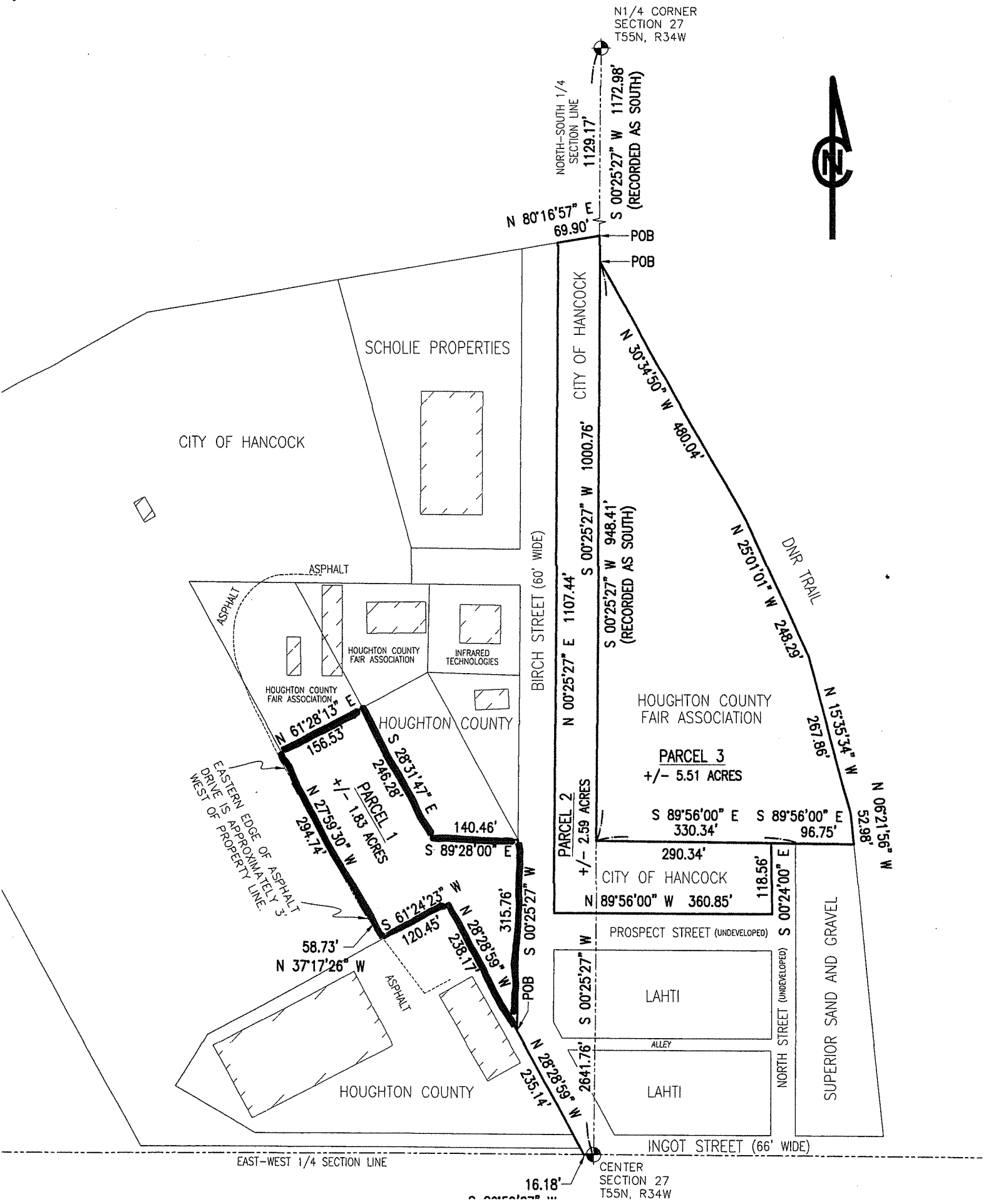


SKETCH & DESCRIPTION



SKETCH & DESCRIPTION

PARCEL 1 (Not Surveyed)

A Parcel of land located in the Northwest 1/4 of Section 27, Township 55 North, Range 34 West, City of Hancock, Houghton County, Michigan, more particularly described as follows:

Commencing at the North 1/4 Corner of Section 27, Township 55 North, Range 34 West, City of Hancock, Houghton County, Michigan: Thence S 00°25'27" W 2641.76' along the North-South 1/4 Section Line of said Section 27 to the Center of Section 27 (as monumented); thence S 89°59'07" W 16.18' along the East-West 1/4 Section Line of said Section 27; thence N 28°28'59" W (recorded as N 29°00' W) 235.14' to the POINT OF BEGINNING; thence N 28°28'59" W 238.17'; thence S 61°24'23" W 120.45'; thence along the next two (2) courses approximately 3' easterly of existing edge of asphalt drive: N 37°17'26" W 58.73' and N 27°59'30" W 294.74'; thence N 61°28'13" E (recorded as N 61°00'50" E) 156.53' along the southerly line of Houghton County Fair Association parcel; thence S 28°31'47" E 246.28'; thence S 89°28'00" E 140.46'; thence S 00°25'27" W 315.76' to the POINT OF BEGINNING.

Containing 1.83 acres of land, more or less. Subject to easements and restrictions of record, if any.

PARCEL 2 (Not Surveyed)

A Parcel of land located in the North 1/2 of Section 27, Township 55 North, Range 34 West, City of Hancock, Houghton County, Michigan, more particularly described as follows:

Commencing at the North 1/4 Corner of Section 27, Township 55 North, Range 34 West, City of Hancock, Houghton County, Michigan: Thence S 00°25'27" W 1129.17' along the North-South 1/4 Section Line of said Section 27 to the POINT OF BEGINNING; thence continuing along said North-South 1/4 Section Line S 00°25'27" W 1000.76'; thence along the North line of the Plat of the James Addition to the City of Hancock S 89°56'00" E 290.34'; thence S 00°24'00" E 118.56'; thence N 89°56'00" W 360.85'; thence N 00°25'27" E 1107.44'; thence N 80°16'57" E 69.90' to the POINT OF BEGINNING.

Containing 2.59 acres of land, more or less. Subject to easements and restrictions of record, if any.

PARCEL 3 (Not Surveyed)

(Per Deed as recorded in Liber 167, Page 1394, Houghton County Records)

A Parcel of land situated in the Northeast Quarter (NE1/4) of Section 27, Township 55 North, Range 34 West, City of Hancock, Houghton County, Michigan, and more fully described as follows:

Commencing at the North Quarter corner of Section 27 South along the North and South Quarter line of said Section 27 a distance of 1172.98 feet to the West edge of the DNR snowmobile trail and the Point of Beginning of the parcel to be described; thence South along the North and South quarter line of said Section 27 a distance of 948.41 feet to the North edge of the Plat of the James Addition to the City of Hancock; thence South 89°56'00" East along the North edge of said Plat 330.34 feet; thence South 89°56'00" East 96.75 feet to the West edge of said DNR trail; thence North 06°21'56" West along the West edge of said DNR trail 52.98 feet; thence North 15°35'34" West along the West edge of said DNR trail 267.86 feet; thence North 25°01'01" West along the West edge of said DNR trail 248.29 feet; thence North 30°34'50" West along the West edge of said DNR trail 480.04 feet to the Point of Beginning.

Subject to all exemptions, reservations, restrictions, liens and conditions of record, including any reservation of minerals, mining and development rights, and further excepting liens for current year taxes not yet due and payable, and including the rights of the public and of any governmental unit in any part thereof taken, used or deeded for street, road, highway or railroad.