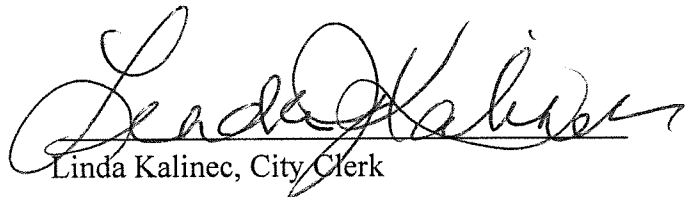


CITY OF HANCOCK
CITY COUNCIL BUDGET WORK SESSION
MINUTES WEDNESDAY, May 15, 2024
399 QUINCY ST.

1. Call to order & Attendance
 - a. Call to order at 6:45 p.m. by Mayor Kurt Rickard following the regular council meeting.
 - b. Roll Call was taken at the beginning of the regular council meeting, no changes to the members in attendance for the work session.
2. Public Comment
 - a. Bob Lewis of Roberts St. commented on the PLWSA budget.
3. FY 24/25 Budget Work Session
 - a. General Fund budget was reviewed by department
 - i. Expenses are projected at a 3-4% increase
 - ii. Tax revenue is currently projected at a 5% increase, this is the inflationary factor, until numbers are finalized by the county.
 - iii. Last year projects included the Business & Tech Park and the Maasto Hiihto FEMA Flood repairs. We are still owed approximately \$1.3 million from FEMA from the 2018 flood projects.
 - iv. Discussed the Police budget and request for an additional officer
 - b. Reviewed long term debt, we are 22% of loan capacity based on our taxable value.
4. Adjourn
 - a. Motion by Councilor Warstler and supported by Councilor Freeman to adjourn the work session at 8:05 p.m.
 - i. Yes: All
 - ii. No: None
 - iii. Motion Carried


Linda Kalinec, City Clerk